

Charity Registration number 1067839

CLAYGATE RECREATION GROUND TRUST

**Report and Financial Statements
For the year ended 31 March 2018**

Note: these are the accounts of charity number 1067839, which transferred its activities to the current Claygate Recreation Ground Trust (charity number 1180381) with effect from 21 December 2018

CLAYGATE RECREATION GROUND TRUST
Report and Financial statements for the year ended 31 March 2018

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CLAYGATE RECREATION GROUND TRUST

Annual Report on Financial Statements

31 March 2018

Reference and Administrative Information

Trustees during the year

Helen Maguire Chair
Linda Alanko
Andrew Brown (resigned 15 September 2017)
Kim Cross (resigned 23 November 2017)
Pam Jarvis (resigned 24 July 2017)
Heather Moors
David Page (appointed 13 November 2017)
David Parks
Vanessa Relleen
Damian Ross
Tracy Scott
John Snelling
Julian Stedman
Mark Sugden (resigned 15 May 2017)
David Tallis
Jonathan Vogado
Julian Way (appointed 15 May 2017)
Neal Williams

Registered office

23 Dalmore Avenue
Claygate
Esher
KT10 0HQ

Registered number

1067839

Independent Examiner

J. Tyrrell FCA
RPG Crouch Chapman LLP
62 Wilson Street
London EC2A 2BU

Bankers

Barclays Bank PLC
8-12 Church Street
Walton on Thames
Surrey

CLAYGATE RECREATION GROUND TRUST

Trustees' report for the year ended 31 March 2018

Report and Financial Statements

The trustees present their report and the financial statements of Claygate Recreation Ground Trust ("the Trust") for the year ended 31 March 2018. The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the charity's constitution, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

The trustees confirm that the Charity Commission's general guidance on public benefit has been considered in relation to the objectives of the Trust. The report below sets out those objectives and describes how they have been met in the current year.

Constitution and trustees

The Trust is an unincorporated body governed by a constitution dated January 1998. The constitution provides for the election of seven members of the Trust from the general public and the nomination of nine trustees by local nominating organisations - Claygate Village Youth Club Association, Holy Trinity Church, Claygate Flower Show Society, Claygate Royals Football Club (CRFC), Claygate Cricket Club (CCC), Claygate Parish Council (CPC), Elmbridge Borough Council (EBC), Claygate Primary School and Claygate Village Association.

During the financial year, the Trust welcomed David Page and Julian Way as new trustees. We said farewell to 4 trustees – Andrew Brown, Kim Cross, Pam Jarvis and Mark Sugden. Since the year end Jonathan Vogado, David Page, David Parks, David Tallis and Linda Alanko have also resigned but Brendan Hemming, Mike Rollings, Caroline Bolshaw, Michael Roberts and Hazel Aitken have joined as new trustees. We would like to thank all retiring trustees for their contributions to the Trust.

The trustees meet regularly to discuss and agree the conduct of the Trust's affairs.

Trustees' responsibilities

The trustees are responsible for preparing an annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the Trust, and of its incoming resources and application of resources, for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the applicable Charities Statement of Recommended Practice;
- make judgements and accounting estimates that are reasonably prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- prepare financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Trust and enable the trustees to ensure compliance with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust's constitution. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

CLAYGATE RECREATION GROUND TRUST

Trustees' report for the year ended 31 March 2018

Objectives

The objectives of the Trust are to maintain and improve Claygate Recreation Ground ("the Ground"), including the woodland at the rear, and the Community Clubhouse in order to provide the best possible recreational facilities for the community of Claygate and the surrounding area as a whole.

Clubhouse redevelopment and fundraising

Following the fire on 7 November 2016, in which the Clubhouse was severely damaged, work has continued to prepare for its rebuilding. Complete demolition of the damaged structure, followed by a rebuild, is the most economic course of action to restore the Clubhouse, and the Trust has been working in conjunction with EBC, which carried insurance as freeholder of the property, to make arrangements for the new Clubhouse to be built. The Trust carried separate insurance for loss of income as a result of the fire. Claims under this policy have been made and a final payment of £7,776 was received during the year.

The Trust has been keen to take the opportunity, during the rebuilding process, to make improvements to the Clubhouse to better meet the needs of all users going forward, and also to reduce the risk of another fire once the rebuilding has taken place. EBC has agreed in principle that these improvements can be carried out in conjunction with the reinstatement of the building. The Trust raised the initial required potential funds of £190,000 for improvements to the clubhouse by 31st July 2017 and by September 2017 £241,000 had been raised which met the the amount required by EBC to enhance the clubhouse. This includes significant commitments from grant-making bodies, individual donors, and the community generally. At the balance sheet date funds raised had risen further, comprising amounts actually received of over £100,000, with a further £160,000 of conditional commitments from grant-making bodies not yet recognised in the accounts. A number of fundraising events were conducted during the year to raise funds, including the Summer Ball, "Happy's Circus", "Battle of the Bands" and a Quiz night. There were also many generous donations by local individuals and organisations which are to be specifically acknowledged on the "Community Oak" sculpture in the new Clubhouse.

Larger grants and donations included a very generous £30,000 grant received from CPC, and extra financial support from CRFC and the Nias Wheatley Trust. EBC have also committed significant extra financial support for the project from the Community Infrastructure Levy Fund, and Sport England, the London Marathon Trust and Surrey Cricket Foundation have also committed funds on a conditional basis.

The Trust is enormously grateful to all those who have provided or committed funds in different ways for the redevelopment.

Other activities and achievements

Activities and achievements during the year have included:

- a) continuing to improve community awareness and links with Claygate village and with EBC as the Trust' s key stakeholder.
- b) continuing to improve the governance and finances of the Trust
- c) maintenance and improvement of the playing areas of the Ground in order to provide good facilities for the public generally and in particular for CRFC and CCC, both of which provide organised sport for all ages of boys and girls, young people and adults generally.
- d) maintenance and improvement of the woodland area with woodland clearance days and efforts to help prevent fly tipping. A bridge was installed in late 2017 over a ditch into the woodlands which has helped ease the pressure on the existing woodland entrance from pitch activities.
- e) Further specific maintenance of the cricket square, and addition of new artificial wicket for senior cricket.
- f) Replacement of a litter bin on the Recreation Ground, largely financed by a grant of £575 from CPC.

Membership of both CRFC and CCC is open to all members of the community. Both Clubs are doing well although the challenges presented by the fire, especially to CCC, are significant.

CLAYGATE RECREATION GROUND TRUST

Trustees' report for the year ended 31 March 2018

Risk assessment

The trustees keep under review all major risks to which the Trust is exposed. Removal of litter, bottles and cans from the Ground is undertaken on a regular basis in order to avoid injury to users. The adequacy of insurance cover is regularly reviewed. The systems of financial control are considered adequate and there are regular reviews to ensure that there are sufficient available financial resources.

In order to protect the Trust and its trustees, public liability and volunteer insurance cover of £10 million and individual trustee insurance for up to £1 million continues to be carried. Looking towards the future, the trustees continue to consider incorporation of the Trust. This will facilitate some commercial transactions and provide further protection from personal liability to trustees.

Ground Maintenance

The two sports clubs based at the Ground, CCC and CRFC, continue to do well, spanning all ages and both genders. The damage to the Clubhouse has presented particular challenges to CCC, given that pavilion facilities continue to be unavailable for the start of the 2018 cricket season, but these challenges are being met by temporary accommodation in portable offices on the Ground, purchased by CCC.

Use of the Ground therefore continues to be intensive. During the year the Trust continued its contract with G Burley for regular upkeep of the Ground, together with periodic, more significant, renovations. Although these renovations are costly, they help to keep the Ground in good condition and it is envisaged that, finances permitting, they will be repeated in future years.

Financial Review

The Trust recorded net income of £121,488, of which £96,399 represents funds given for the redevelopment of the clubhouse. The cash position at the year end was healthy, with bank balances of £200,128.

The trustees have a policy of retaining sufficient funds for the continued maintenance of the Ground, the Clubhouse and the woodlands, and have established a cash reserve of £10,000 to deal with any unexpected adverse changes in the Trust's funding position.

For major projects such as the proposed improvements to the Clubhouse, external funds are raised through grants and by donations. Expenditure on capital improvements will be funded largely from external sources with a contribution from unrestricted reserves of the Trust, but only to the extent that such contributions will not affect the main activity of continued maintenance.

Despite the Trust's increasing costs, EBC continues to be unwilling to increase its annual grant, which has remained unchanged since 2003. Whilst this is adequate to cover basic ground upkeep, the Trust is now dependent on additional grants and donations from various sources for any improvement works to the Ground.

Since the Trust took over the management of the Ground there has been a considerable increase in its use by both CRFC and CCC. This increase in use is inevitably accompanied by an increase in ground maintenance costs. The Trust has also implemented in recent years a programme of major enhancements including a completely new Multi Use Games Area, a safe entrance to the local school, an all-weather cricket strip, new cricket practice nets and major ground and drainage improvements. It is anticipated that, following the fire, the rebuilt Clubhouse will be significantly improved, with the cost of those improvements met by the Trust's fundraising efforts.

All these improvements come with a maintenance cost attached, which is a significant burden for the Trust to bear going forward. The Trust is anticipating increased revenue from the new Clubhouse in the form of lettings and Cafe revenue and has evaluated this against potential increased maintenance costs. The Ground is seen as a community responsibility and one that both the Trust and the Council bear for the benefit of Claygate and other local residents.

The sporting clubs have excelled in fundraising initiatives such as the "Gig on the Rec" which have further supported the Trust. If local government grants are not to be increased for the foreseeable future, the Trust in conjunction with EBC may need to rethink how the Ground is funded for the long term.

CLAYGATE RECREATION GROUND TRUST

Trustees' report for the year ended 31 March 2018

Future development

The Ground is at the heart of the Claygate community and its use continues to thrive. The fire was devastating for the community, but there is a real community spirit and since the fire the Clubhouse has become a pivotal, iconic symbol. Sport is at the heart of the community and, looking forward, the trustees wish to build on this to strengthen and expand local reach. Presently, greater reliance is being placed on local volunteers and donations. There is a need for an improved space and for the facility to extend opportunities to new and established users of the grounds and Clubhouse, and reach out to the lesser represented groups, providing a healthy safe space for all.

The rebuilding of the Clubhouse offers an opportunity to make significant improvements, including avoiding the use of flat roofs which were on both sides of the previous building, helping to solve a persistent historic security problem. Most importantly, re-designing the roof will enable the addition of a first floor club room/meeting area with an additional 76 square metres of floor space, as well as providing the Café and other downstairs users with more space. The improvements to the Clubhouse will include better accessibility and a lift to the new first floor which will be DDA compliant.

With increased space, the Clubhouse will be able to provide additional enhanced facilities, reaching out to a wider group of currently less active people/groups in the community. This will include offering classes such as Yoga, Pilates, and chair-based exercise for the elderly, contributing to the Trust's income whilst improving future sustainability. Since the Clubhouse was opened in 2012 the Trust has had to turn away numerous enquiries for community active space, and the new first floor space will allow servicing of these requirements and growth of the number of 'activity based' users and other local groups which have been less represented in the past - in particular local youth, the elderly, young parents, carers and toddlers. The trustees want to:

- Attract more Youth Club involvement. Members are already attracted to the ground by the Multi Use Games Area offering opportunities to play football, volleyball and basketball in a safe environment. The intention is to involve young people as much as possible in the rebuilding project, helping them improve their wellbeing, self-confidence and fitness levels! The trustees hope to establish a Youth Café at the Clubhouse once a week.
- Encourage the less active, elderly and less mobile to practice chair-based exercises, to meet friends, have lunch and interact locally, creating an environment that contributes to elderly people's wellbeing, lessening feelings of isolation and loneliness.
- Create a space where parents, carers and their children can relax, exercise and have fun building lifelong social connections.

The project is needed not only to reinstate the previous facilities, but also to increase capacity to cope with increasing demand from the established sporting clubs, their visiting clubs and supporters from around Surrey, the school, and also for the development of new sporting clubs.

Thanks to a healthy financial position, strong adult membership, solid sponsorship support and community backing, CCC has been able to compete well in the Fullers Surrey County League. CCC also runs a social side on Sundays, a 20/20 side, and uniquely amongst local clubs still successfully organises a Cricket Week. Over the last decade, CCC has put huge effort and investment into developing its junior section and now runs 7 sides from ages 9 to 18 as well as training for 5-8 year olds through the newly launched ECB All Stars programme. That programme attracted over 50 children to join CCC in its first year. Junior membership (ages 9-18) is now around 100.

CRFC had a record 50 teams for the 2017/18 season, making it one of the biggest football clubs in Surrey. This included the introduction of a new 1st team who play in the Surrey South East Combination which is the 14th tier of the Football League pyramid. The club also became an official FA "Wild Cats" centre which is a development programme for girls in years 3-6. With its existing 4 girls' teams at U13, U14, U16 and U18 and the launch of a new Ladies team next season, the club's female programme is expanding rapidly. CRFC also run a weekly development programme for Pre-school, Reception, Y1, Y2, Y3 and Y4 children with around 100 players attending each week. In addition a 2-week Summer School is staged for Pre-school to Y7 children with around 100 players attending daily.

CLAYGATE RECREATION GROUND TRUST

Trustees' report for the year ended 31 March 2018

The Clubhouse has become an essential meeting point with close proximity to the only children's playground in Claygate. Schoolchildren often stop off at the Clubhouse (linked by secured pathway) for a snack whilst playing on the Ground, providing more outdoor, unstructured playtime so they can feel free to run around safely or kick a ball about.

The reinstated Clubhouse will be home to an increasing number of new activities developed in line with the community's requirements and the trustees expect the trend of increasing use to continue.

The trustees look forward, with confidence, despite continuing financial constraints and the challenges presented by the fire, to planning and executing further development of the grounds and facilities to ensure that the needs of all local residents are met. Claygate is a vibrant local community, which we know will be supportive in the pursuit of the common good.

Approved by the trustees on 9th October 2018 and signed on their behalf



HELEN MAGUIRE
Chair

CLAYGATE RECREATION GROUND TRUST

Independent Examiner's report to the Trustees of Claygate Recreation Ground Trust

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 March 2018.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Dated:

10/10/2018

Jeremy Tyrrell BA (Hons) FCA

RPG Crouch Chapman LLP
62 Wilson Street
London
EC2A 2BU

CLAYGATE RECREATION GROUND TRUST

Statement of financial activities for the year ended 31 March 2018

	Notes	Unrestricted	Restricted	Total	
		2018 £	2018 £	2018 £	2017 £
Income from:					
Grant	2	33,230	-	33,230	33,230
Donations and legacies	2	13,979	65,189	79,168	44,872
Charitable activities	2	7,691	32,160	39,851	8,083
Investment income		603	-	603	5,669
Other		8,149	-	8,149	7,763
Total income		63,652	97,349	161,001	99,617
Expenditure on:					
Charitable activities	2	38,563	950	39,513	48,257
Total expenditure		38,563	950	39,513	48,257
Net income		25,089	96,399	121,488	51,360
Impairment in value of fixed assets		-	-	-	(316,105)
Net movement in Funds		25,089	96,399	121,488	(264,745)
Reconciliation of Funds:					
Funds brought forward at 1 April 2017	7	82,691	10,581	93,272	358,017
Funds carried forward at 31 March 2018	7	107,780	106,980	214,760	93,272

The notes on pages 10 to 15 form part of these financial statements

CLAYGATE RECREATION GROUND TRUST

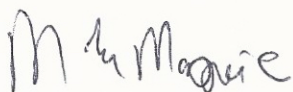
Balance sheet at 31 March 2018

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	4	15,438	11,171
Current assets			
Debtors	5	4,874	2,763
Cash at bank and in hand		200,128	80,054
		205,002	82,817
Creditors: amounts falling due within one year	6	(5,680)	(716)
Net current assets		199,322	82,101
Total net assets		214,760	93,272
Funds of the Charity			
Restricted funds	7	106,980	10,581
Unrestricted funds	7	107,780	82,691
Total Charity Funds	7	214,760	93,272


The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The notes on pages 10 to 15 form part of these financial statements.

Approved by the trustees on 21 October 2018 and signed on their behalf by



Helen Maguire
Chair



Julian Stedman
Trustee

CLAYGATE RECREATION GROUND TRUST

Income and expenditure account for the year ended 31 March 2018

1 Accounting Policies

a) Basis of accounting

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to the accounts. The financial statements have been prepared in accordance with (i) the Statement of Recommended Practice: Accounting and Reporting applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) (Charities SORP 2015) (ii) the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and (iii) the Charities Act 2011.

The financial statements do not include a cash flow statement because the charity, as a "small entity", is exempt from the requirement to prepare such a statement under FRS 102.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

b) Income recognition

All income is recognised once (i) the Trust has entitlement to the income (ii) it is probable that the income will be received and (iii) the amount of income receivable can be reliably measured.

Donations are recognised when the Trust has been notified in writing of both the relevant amount and settlement date. In the event that a donation is subject to conditions before the Trust is entitled to the funds, the income is deferred and not recognised until the conditions are met, or until the fulfilment of those conditions is wholly within the control of the Trust and it is probable that those conditions will be fulfilled before the end of the reporting period.

Legacy gifts are recognised on a case by case basis following the granting of probate, when the administrator/executor has communicated in writing both the relevant amount and settlement date.

c) Expenditure recognition

Liabilities are recognised as expenditure as soon as (i) there is a legal or constructive obligation committing the Trust to that expenditure (ii) it is probable that settlement will be required and (iii) the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings.

d) Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

CLAYGATE RECREATION GROUND TRUST

Income and expenditure account for the year ended 31 March 2018

e) *Tangible fixed assets and depreciation*

All assets costing more than £100 are capitalised and valued at historical cost. Depreciation is provided for on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates of depreciation in use are:

Containers	10% on written down value
Leasehold property	Over the period of the lease
Equipment and machinery	10% on written down value
Artificial wicket	33% on cost

f) *Realised gains and losses*

All gains and losses are taken to the Statement of Financial Activities as they arise.

g) *Fund accounting*

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

h) *Financial instruments*

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2 Notes to the statement of financial activities

Donations grants and legacies

	<i>Unrestricted</i>	<i>Restricted</i>	<i>Total</i>	
	<i>2018</i>	<i>2018</i>	<i>2018</i>	<i>2017</i>
	<i>£</i>	<i>£</i>	<i>£</i>	<i>£</i>
Legacy	-	-	-	25,000
Donations and grants				
- clubhouse improvement	-	64,614	64,614	10,581
Other restricted donations		575	575	-
Other donations	13,979		13,979	9,291
	<hr/>	<hr/>	<hr/>	<hr/>
	13,979	65,189	79,168	44,782
	<hr/>	<hr/>	<hr/>	<hr/>

CLAYGATE RECREATION GROUND TRUST

Income and expenditure account for the year ended 31 March 2018

Income from charitable activities

	<i>Unrestricted</i>	<i>Restricted</i>	<i>Total</i>	
	<i>2018</i>	<i>2018</i>	<i>2018</i>	<i>2017</i>
	<i>£</i>	<i>£</i>	<i>£</i>	<i>£</i>
Claygate Cricket Club	2,896	-	2,896	3,385
Claygate Royals FC	3,143	-	3,143	4,698
Fundraising events	1,652	32,160	33,812	-
	<u>7,691</u>	<u>32,160</u>	<u>39,851</u>	<u>8,083</u>

Unrestricted Funds Expenditure

Charitable activities:

Grounds contract and pitch maintenance	24,721	29,457
Establishment and other expenses	7,941	6,873
	<u>32,662</u>	<u>36,330</u>

Support costs:

Stationery printing and IT	429	484
Independent Examination	1,200	550
Legal and professional charges	-	3,652
Depreciation of containers, equipment and machinery	3,645	1,241
Loss on disposal of fixed assets	627	-
	<u>38,563</u>	<u>42,257</u>

£950 of establishment and other expenses were also expended during the year from restricted funds.

The Trust holds a 25 year lease of the Recreation Ground from Elmbridge Borough Council, expiring in August 2037, and receives a grant from Elmbridge Borough Council to maintain the grounds, woodlands and the clubhouse amounting to £33,230 annually (2017 £33,230 – allocated to unrestricted funds).

£16,581 of the 2017 comparative figure for donations and legacies of £44,872 was allocated to restricted funds, with the balance being allocated to unrestricted funds. The 2017 comparative figures for Investment and Other income were wholly allocated to unrestricted funds. Total 2017 expenditure on charitable activities was £48,257, of which £6,000 was allocated to restricted funds, with the balance of £42,257 allocated to unrestricted funds and analysed above.

CLAYGATE RECREATION GROUND TRUST

Income and expenditure account for the year ended 31 March 2018

3 Related party transactions and trustees' expenses and remuneration

None of the Trustees received any remuneration during the year (2017: £nil)

4 Tangible fixed assets

	<u>Clubhouse</u>	<u>Containers</u>	<u>Artificial Wicket</u>	<u>Equipment & Machinery</u>	<u>Total</u>
	£	£	£	£	£
Cost:					
At 1 April 2017	363,520	8,815	900	17,300	390,535
Additions	-	-	7,444	1,095	8,539
Disposals	-	-	(900)	(2,107)	(3,007)
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2018	363,520	8,815	7,444	16,288	396,067
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Depreciation:					
At 1 April 2017	363,520	4,736	900	10,208	379,364
Disposals	-	-	(900)	(1,480)	(2,380)
Provision for the year	-	408	2,481	756	3,645
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2018	363,520	5,144	2,481	9,484	380,629
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Net book value:					
At 31 March 2018	-	3,671	4,963	6,804	15,438
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 1 April 2017	-	4,079	-	7,092	11,171
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

5 Debtors

	2018	2017
	£	£
Sundry debtors	4,012	2,012
VAT	862	751
	<hr/>	<hr/>
	4,874	2,763
	<hr/>	<hr/>

CLAYGATE RECREATION GROUND TRUST

Income and expenditure account for the year ended 31 March 2018

6 Creditors: amounts falling due within one year

	2018 £	2017 £
Accruals and trade creditors	5,680	716
	<u>5,680</u>	<u>716</u>

7 Total Charity Funds

	2018 £ Unrestricted Funds	2018 £ Restricted Funds	2018 £ Total	2017 £
At 1 April 2017	82,691	10,581	93,272	358,017
Net income for the year	25,089	96,399	121,488	51,360
Impairment in value of fixed assets	-	-	-	(316,105)
	<u>107,780</u>	<u>106,980</u>	<u>214,760</u>	<u>93,272</u>

Unrestricted funds of £107,780 include amounts of £25,000 which the Trustees have designated for improvements to the Clubhouse and surrounding area, £2,000 which the Trustees have designated for the acquisition of table tennis equipment for the new Clubhouse, and £4,963 representing the book value of the artificial wicket.

The restricted funds balance of £106,980 at the year end represents donations received toward the cost of clubhouse improvements.

8 Financial Instruments

	2018 £	2017 £
Financial assets measured at amortised cost	4,874	2,763
Financial liabilities measured at amortised cost	5,680	716

Financial assets measured at amortised cost comprise debtors. Financial liabilities measured at amortised cost comprise creditors: amounts falling due within one year.

CLAYGATE RECREATION GROUND TRUST
Income and expenditure account for the year ended 31 March 2018

9 Analysis of Net Assets between Funds

Current year

	Unrestricted funds 2018 £	Restricted funds 2018 £	Total funds 2018 £
Tangible fixed assets	15,438	-	15,438
Current assets	93,552	111,450	205,002
Creditors due within one year	(1,210)	(4,470)	(5,680)
	<hr/>	<hr/>	<hr/>
	107,780	106,980	214,760
	<hr/>	<hr/>	<hr/>

Prior year

	Unrestricted funds 2017 £	Restricted funds 2017 £	Total funds 2017 £
Tangible fixed assets	11,171	-	11,171
Current assets	72,236	10,581	82,817
Creditors due within one year	(716)	-	(716)
	<hr/>	<hr/>	<hr/>
	82,691	10,581	93,272
	<hr/>	<hr/>	<hr/>